# FOR LEASE

# Professional Office Suites

IN THE HEART OF DOWNTOWN

320 Gold Ave. SW Albuquerque, NM 87102

#### UNDER NEW OWNERSHIP

**Capital Improvements Underway:** 

- New Wifi-enabled shared conference room
- Newly renovated lobby
- Updated common areas
- Refillable water stations
- Mechanical upgrades:
  - New chiller
  - New cooling tower
  - Two new boilers

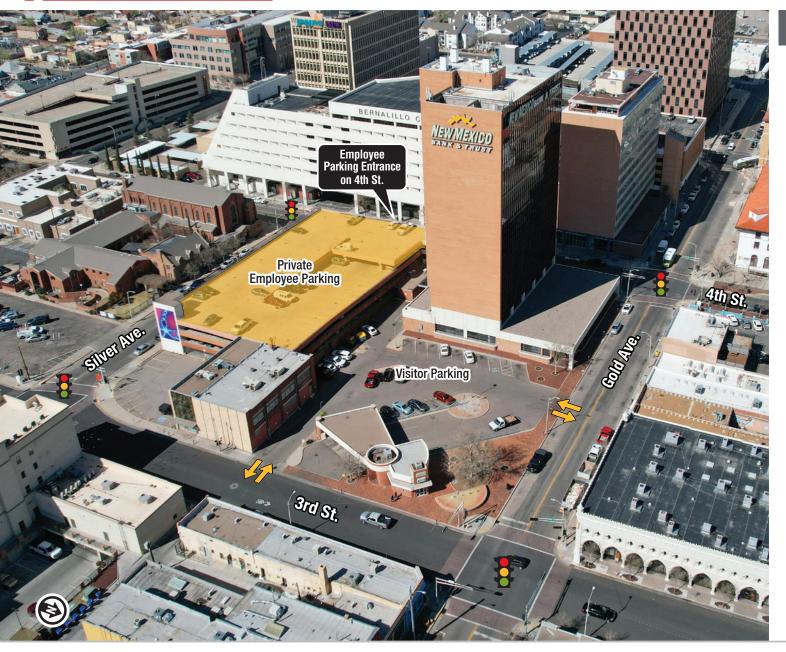
TENANT IMPROVEMENT ALLOWANCE AVAILABLE

# N/ISunVista | got space

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## **PROFESSIONAL DOWNTOWN OFFICE SUITES**

320 Gold Ave. SW | Albuquerque, NM 87102



### HIGHLIGHTS

#### LEASE RATE

• \$17.50 - \$18.50/SF Full Service

#### **AVAILABLE**

- Individual Suites: ±455 to ±7,412 RSF
- Full-Floor Suite: ±7,412 RSF
- Total Space Available: ±18,274 RSF

#### **PROPERTY HIGHLIGHTS**

- Private, on-site parking garage with ample spaces
- Capital improvements underway
- Fully-furnished lobby area
- LED lighting in renovated areas
- Updated common areas
- Fiber connectivity with Comcast, Lumen and UPN
- Shared conference room with wifi
- On-site cafe and banking
- Fabulous mountain views
- Near bus stop, Railrunner and Amtrak station
- Roving security
- APD substation nearby

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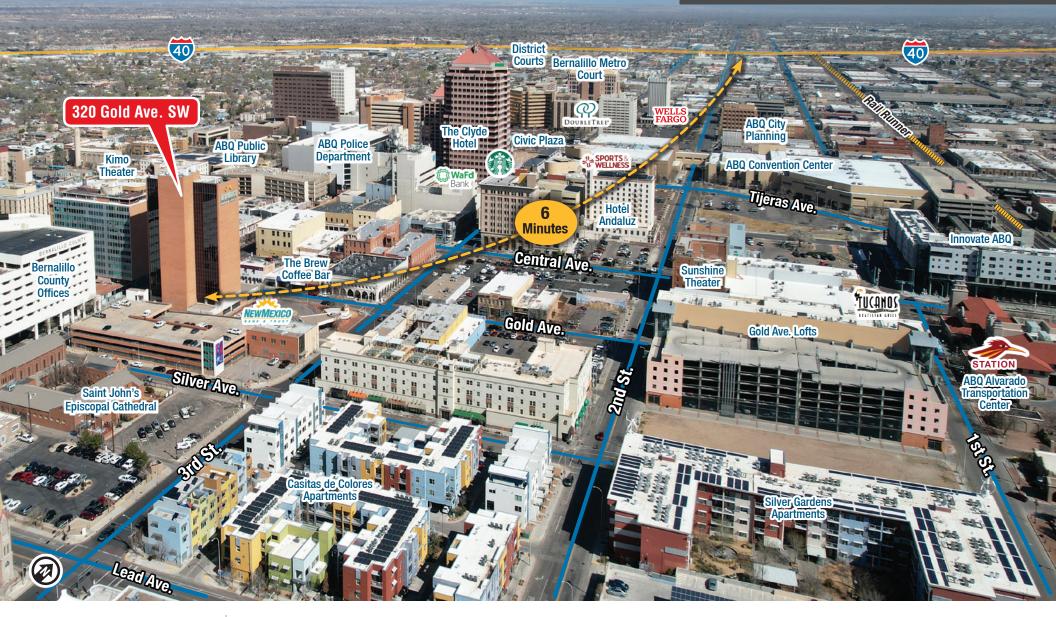
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#### DOWNTOWN ALBUQUERQUE



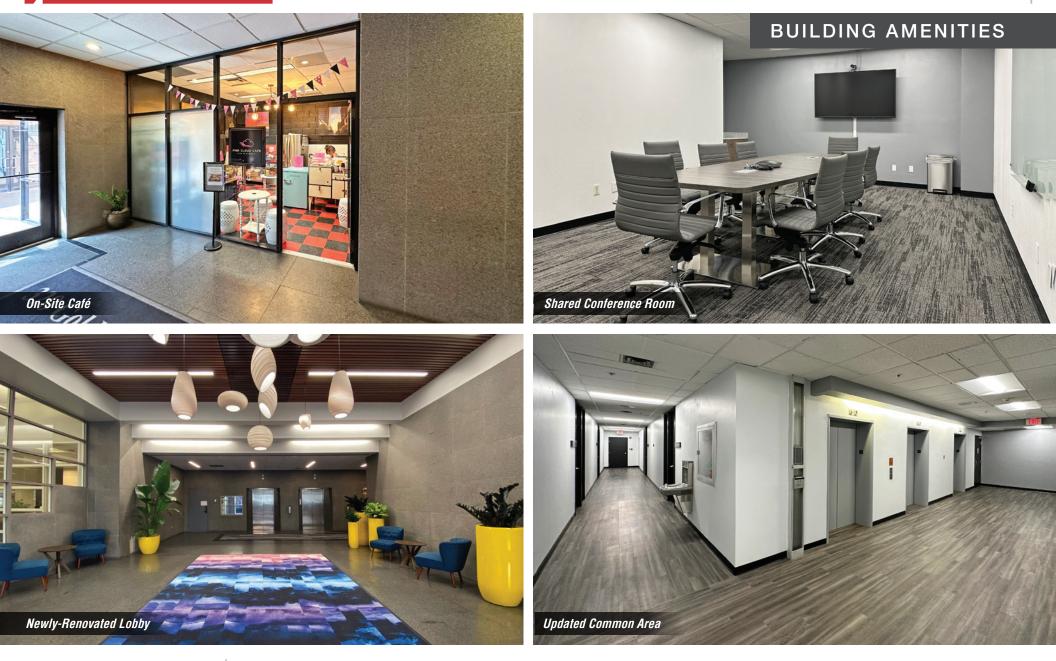


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# **PROFESSIONAL DOWNTOWN OFFICE SUITES**

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Albuquerque's downtown is a vibrant community of entrepreneurs, artists, families and local businesses that collectively create a thriving central district. At the intersection of Route 66, the Atchison Topeka & Santa Fe Railroad, Pueblo Indian trade routes, and El Camino Real. It is the cultural crossroads of the southwest, and remains the employment, transportation, and tourism hub for all of New Mexico.

# DOWNTOWN UPGRADE

Downtown is in the midst of a major multimilliondollar revitalization. Several key catalytic projects, such as the Rail Trail and Rail Yards, will be magnets for economic investment and innovation.

**City Commitment** for Revitalization **Projects Downtown** 

536M Investment for Rail Trail (See the next page)



Total (Committed and Pendina) Non-City Public and Private Funding



**Downtown:** 

Environment

A Safe

# A Cultural and **Entertainment Hub**

Dowtown is a leader in the creative economy providing numerous cultural experiences, including public art and historic building walking tours; and a wealth of food selections, micro-breweries and distilleries.



# **Downtown Housing**

There are currently more than 1.500 housing units in Dowtown Albuquerque. The Downtowner, a \$50 million public-private project, will bring 166 additional housing units. Several housing projects that will increase the number of residents downtown are currently in the works. They include: **THERE'S BEEN A** 

- Springer Square:
- Up to 70 housing units • Palindrome Townhomes: 14 units
- Villa Agave: 15 apartments

**Increase in Downtown Residential Population** (Since October 2000)

The new APD Public Safety Center at Central & 4th is a valuable addition to Downtown Albuquerque. This facility, along with both foot and bike patrols, will provide a consistent street-level presence of security in the downtown core. Officers will be present downtown during work and entertainment hours.

Information Source: City of Albuquerque Downtown Forward Report 2022

# An ABQ Landmark Since 1961

320 Gold Ave. NW was constructed from 1959 to 1961. Designed by local architect Willard C. Kruger, the 14-story building surpassed the Simms Building across the street to become the tallest in New Mexico until 1963. The 14th floor housed the private Petroleum Club, while the Bank of New Mexico had its headquarters on the ground floor. The building was given a \$5 million remodeling in 1986, which included major mechanical work as well as replacing the original curtain walls with the current black tinted glass. The building is currently undergoing significant upgrades and capital improvements.







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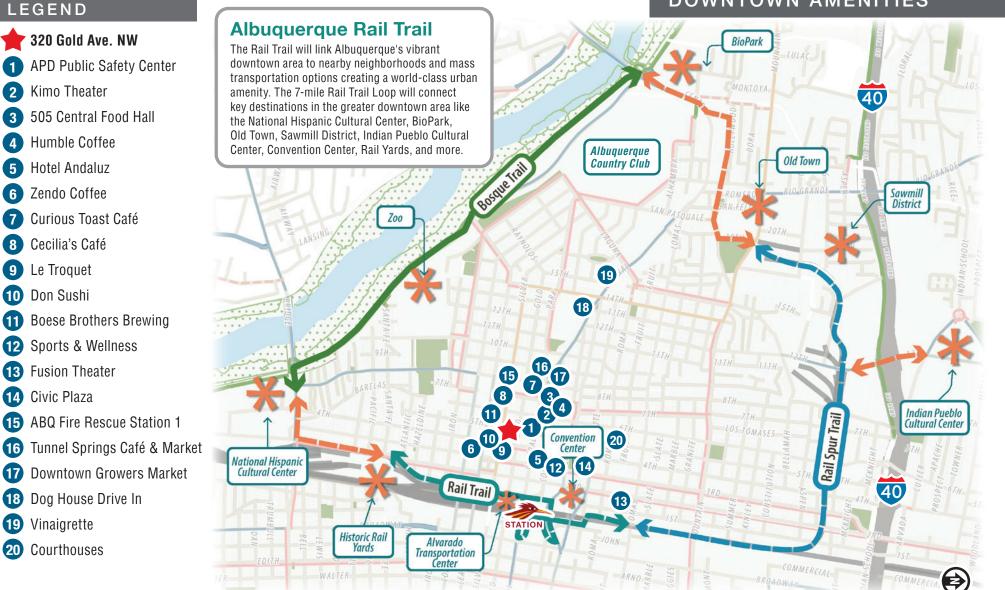
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#### DOWNTOWN AMENITIES





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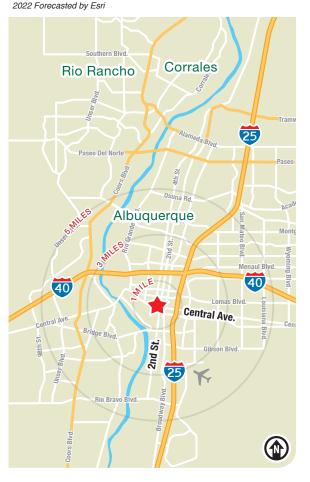
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# **DEMOGRAPHICS** | 1, 3 & 5 MILE

		1 Mile		3 Mile		5 Mile
Summary		2022		2022		2022
Population		13,574		88,867		233,616
Households		7,373		40,694		101,988
Families		2,129		18,266		52,499
Average Household Size		1.71		2.08		2.23
Owner Occupied Housing Units		2,096		19,405		52,725
Renter Occupied Housing Units		5,277		21,289		49,264
Median Age		33.5		35.6		36.1
Trends: 2022-2027 Annual Rate		State		State		State
Population		0.28%		0.28%		0.28%
Households		0.36%		0.36%		0.36%
Families		0.29%		0.29%		0.29%
Owner HHs		0.63%		0.63%		0.63%
Median Household Income		2.70%		2.70%		2.70%
		2022		2022		2022
Households by Income	Number	Percent	Number	Percent	Number	Percent
<\$15,000	2,094	28.4%	7,449	18.3%	17,665	17.3%
\$15,000 - \$24,999	800	10.9%	4,891	12.0%	11,588	11.4%
\$25,000 - \$34,999	941	12.8%	3,985	9.8%	10,685	10.5%
\$35,000 - \$49,999	840	11.4%	4,837	11.9%	13,083	12.8%
\$50,000 - \$74,999	1,186	16.1%	6,868	16.9%	17,903	17.6%
\$75,000 - \$99,999	613	8.3%	4,498	11.1%	11,517	11.3%
\$75,000 - \$99,999 \$100,000 - \$149,999	613 505	8.3% 6.8%	4,498 4,487		11,517 11,149	11.3% 10.9%
				11.1%	•	
\$100,000 - \$149,999	505	6.8%	4,487	11.1% 11.0%	11,149	10.9%
\$100,000 - \$149,999 \$150,000 - \$199,999	505 136	6.8% 1.8%	4,487 1,781	11.1% 11.0% 4.4%	11,149 4,199	10.9% 4.1%
\$100,000 - \$149,999 \$150,000 - \$199,999	505 136 258 \$33,006	6.8% 1.8%	4,487 1,781 1,899 \$46,813	11.1% 11.0% 4.4%	11,149 4,199 4,198 \$47,036	10.9% 4.1%
\$100,000 - \$149,999 \$150,000 - \$199,999 \$200,000+	505 136 258 \$33,006 \$56,074	6.8% 1.8%	4,487 1,781 1,899	11.1% 11.0% 4.4%	11,149 4,199 4,198	10.9% 4.1%
\$100,000 - \$149,999 \$150,000 - \$199,999 \$200,000+ Median Household Income	505 136 258 \$33,006	6.8% 1.8%	4,487 1,781 1,899 \$46,813	11.1% 11.0% 4.4%	11,149 4,199 4,198 \$47,036	10.9% 4.1%

#### DEMOGRAPHICS

Demo Snapshot	1 mile	3 mile	5 mile
Population	13,574	88,867	233,616
Average HH Income	\$56,074	\$71,659	\$70,320
Daytime Employment	38,077	106,352	187,081





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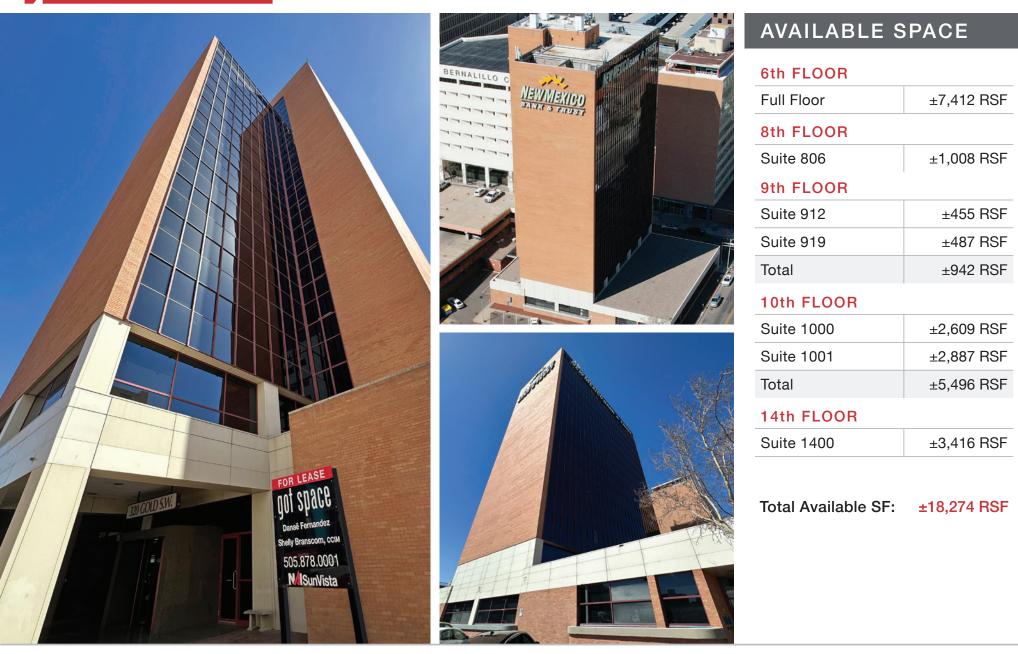
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## 6TH FLOOR

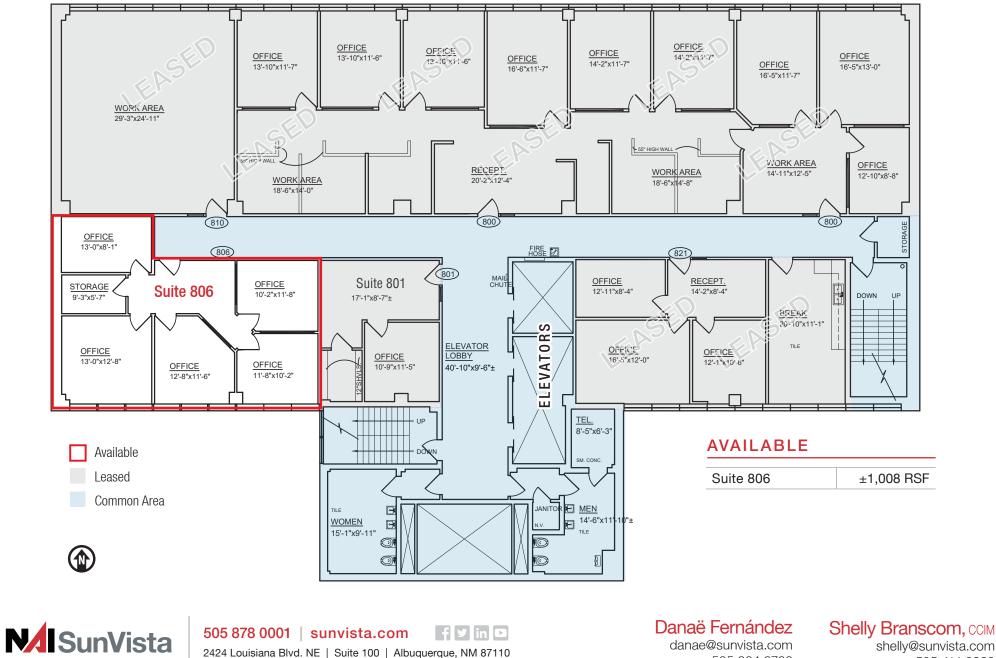


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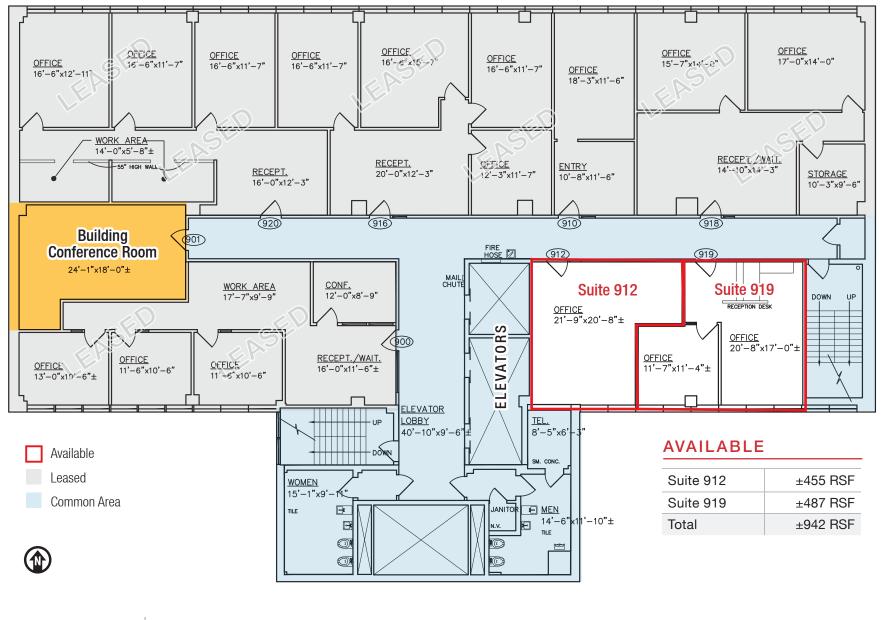
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### 9TH FLOOR





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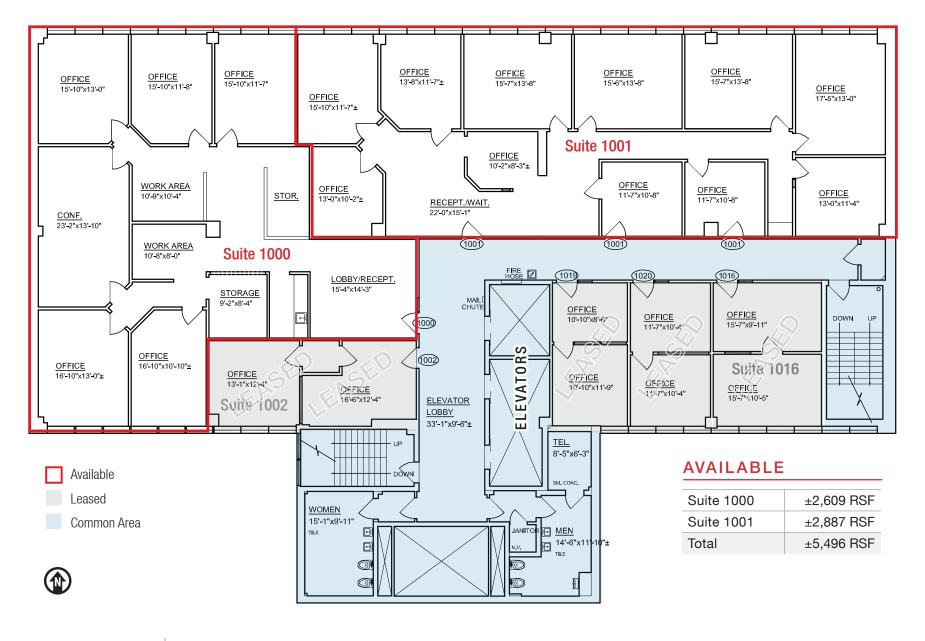
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### **10TH FLOOR**





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### 14TH FLOOR



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