# Vacant Land Near Hwy. 528

COMMERCIAL DEVELOPMENT OPPORTUNITY

NEQ Hwy 528 & Corrales Rd. NE | Rio Rancho, NM 87124





**AVAILABLE** ±1.64 Ac.



**SALE PRICE** \$585,447 (\$8.00/SF)

#### ZONING SU HIGHLIGHTS

- Centrally located in Rio Rancho
- Easy access to both Hwy. 528 and Corrales Rd.
- Utilities in the street
- Ideal rectangular-shaped parcel to maximize development options
- Site can support multiple office/warehouse/contractor yard configurations
- Flexible SU zoning
- Located in underserved market experiencing rapid growth
- Experience the support of a pro-development mayor and city council



got space

#### Genieve Posen

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505 998 1568

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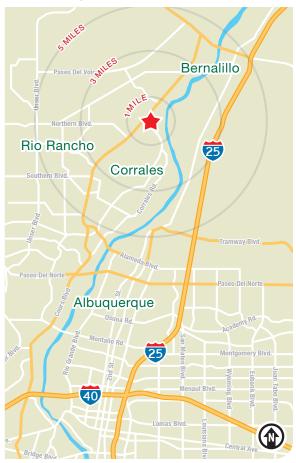
#### **DEMOGRAPHICS** | 1, 3 & 5 MILE

		1 Mile		3 Mile		5 Mile
Summary		2023		2023		2023
Population		3,904		32,725		85,011
Households		1,501		12,260		33,210
Families		1,172		8,807		22,736
Average Household Size		2.60		2.64		2.53
Owner Occupied Housing Units		1,356		10,764		26,755
Renter Occupied Housing Units		145		1,496		6,455
Median Age		47.1		44.4		43.2
Trends: 2023-2028 Annual Rat	:e	State		State		State
Population		0.23%		0.23%		0.23%
Households		0.56%		0.56%		0.56%
Families		0.43%		0.43%		0.43%
Owner HHs		0.74%		0.74%		0.74%
Median Household Income		2.50%		2.50%		2.50%
		2023		2023		2023
Households by Income	Number	Percent	Number	Percent	Number	Percent
<\$15,000	37	2.5%	401	3.3%	1,668	5.0%
\$15,000 - \$24,999	44	2.9%	399	3.3%	1,230	3.7%
\$25,000 - \$34,999	23	1.5%	580	4.7%	1,904	5.7%
\$35,000 - \$49,999	165	11.0%	1,305	10.6%	4,347	13.1%
\$50,000 - \$74,999	277	18.5%	2,228	18.2%	6,115	18.4%
\$75,000 - \$99,999	171	11.4%	1,732	14.1%	4,605	13.9%
\$100,000 - \$149,999	438	29.2%	2,930	23.9%	7,078	21.3%
\$150,000 - \$199,999	202	13.5%	1,278	10.4%	3,375	10.2%
\$200,000+	143	9.5%	1,405	11.5%	2,885	8.7%
Median Household Income	\$102,153		\$91,021		\$80,862	
Median Household Income Average Household Income	\$102,153 \$121,959		\$91,021 \$120,732		\$80,862 \$108,843	

#### TRADE AREA

Demo Snapshot	1 mile	3 mile	5 mile	
Total Population	3,904	32,725	85,011	
Average HH Income	\$121,959	\$120,732	\$108,843	
Daytime Employment	405	6,644	26,765	

2023 Forecasted by Esri







505 338 4110

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Intel Rio Rancho













Genieve Posen

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## Rio Rancho

## TRADE AREA ANALYSIS

## RIO RANCHO | THE CITY OF VISION

The City of Rio Rancho is part of the Albuquerque Metropolitan Statistical Area. At only only 35-years-old, Rio Rancho is considered the fastest-growing city in New Mexico. The City is strategically located in the northwest quadrant of the MSA and comprises more than 100 square miles of land. The City is just 45 minutes from Santa Fe, the cultural center of the Southwest. Rio Rancho's adjacency to Albuquerque allows it to draw from the largest labor pool in New Mexico — approximately 400,000 workers. The metro area offers a capable and quality workforce to prospective employers.



Fastest Growing City in New Mexico

#### RIO RANCHO BY THE NUMBERS (ESRI 2022 Demographics)



**102,865**City Population



J1,4Z



**400,095** 



OCO,OCF



Z, 190



**26,059**Total Employees

# Gallup Santa Fe Rio Rancho Albuquerque Clovis Roswell Carlsbad

### Rio Rancho is a High-Growth, Underserved Trade Area



**Intel Corporation** is investing **\$3.5 billion** to upgrade and expand its Rio Rancho operations.



- More than 1,000 new homes in development
- High-income neighborhoods and schools
- Limited land in Albuquerque



Presbyterian Rust Medical Center is planning to expand to 1.2 million SF. It's currently 63% complete and 25 years ahead of schedule.



A commitment to quality of life with new parks such as A Park Above, Black Arroyo Wildlife Park and Gateway Park









#### **STRENGTHS**

- Rio Rancho is a business-friendly city
- Low crime rates
- Excellent public education system
- Diverse housing options
- Growing list of qualityof-life amenities

#### **CHALLENGES**



#### **OPPORTUNITIES**

Investors can bridge the gap of needs and retail services in Rio Rancho



The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to your needs.

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