# For Sale

**N**/ISunVista

### Infill Site with High-Density Zoning VACANT LAND IN THE HEART OF RIO RANCHO

### NWQ Unser Blvd. & 5th St. SE | Rio Rancho, NM 87124

### NWQ Unser & Southern Blvds. SE



qot space

### SALE PRICE

• \$6.50/SF

#### **AVAILABLE**

Land: ±13.42 Acres

#### ZONING

SU-R-3, City of Rio Rancho

#### **PROPERTY HIGHLIGHTS**

- Allowable densities up to 35 DU/Acre and heights up to 50'
- 1/2 mile from Walmart Supercenter at Southern and Unser Blvds.
- Site ready for development
- Elevation allows dramatic views of the Sandia mountains
- Rio Rancho is underserved in apartments by between 2,000 and 4,000 units
- Average household income is \$89,292 within a 5-mile radius of the site
- Average home value is \$325,000 within 5-miles, thus driving apartment demand
- 2 miles north of Presbyterian Rust Medical Center
- Wet utilities on 19th St.

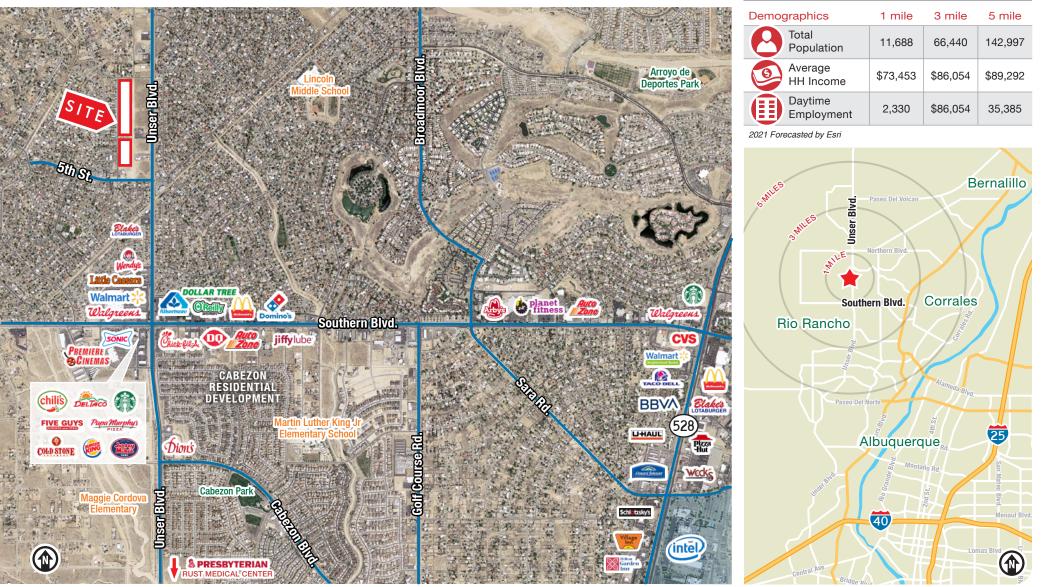
#### Jim Wible, CCIM jimw@sunvista.com 505 400 6857

## For Sale

# Infill Site with High-Density Zoning VACANT LAND IN THE HEART OF RIO RANCHO

### NWQ Unser Blvd. & 5th St. SE | Rio Rancho, NM 87124

### LOCATION





 505 878 0001
 sunvista.com
 f
 in
 Im

 2424 Louisiana Blvd. NE
 Suite 100
 Albuquerque, NM 87110

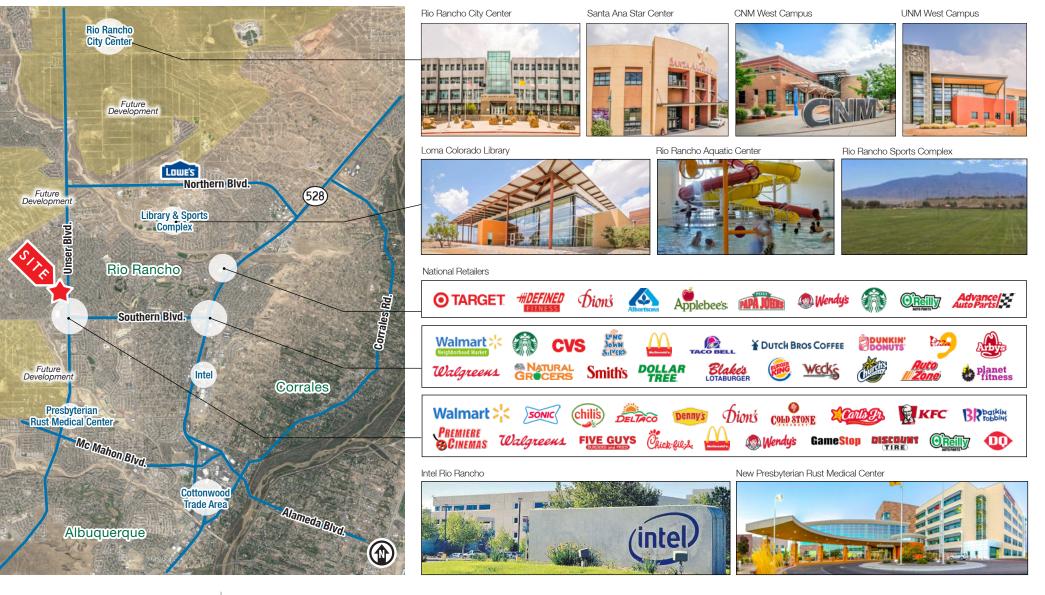
Jim Wible, CCIM jimw@sunvista.com 505 400 6857

## For Sale

# Infill Site with High-Density Zoning VACANT LAND IN THE HEART OF RIO RANCHO

### NWQ Unser Blvd. & 5th St. SE | Rio Rancho, NM 87124

### TRADE AREA





505 878 0001 | sunvista.com f 2 in 2 2424 Louisiana Blvd. NE | Suite 100 | Albuguergue, NM 87110 Jim Wible, CCIM jimw@sunvista.com 505 400 6857

# Rio Rancho

# TRADE AREA ANALYSIS

### RIO RANCHO | THE CITY OF VISION

The City of Rio Rancho is part of the Albuquerque Metropolitan Statistical Area. At only only 35-yearsold, Rio Rancho is considered the fastest-growing city in New Mexico. The City is strategically located in the northwest quadrant of the MSA and comprises more than 100 square miles of land. The City is just 45 minutes from Santa Fe, the cultural center of the Southwest. Rio Rancho's adjacency to Albuquerque allows it to draw from the largest labor pool in New Mexico – approximately 400,000 workers. The metro area offers a capable and quality workforce to prospective employers.

Fastest Growing City in New Mexico

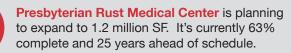


### Rio Rancho is a High-Growth, Underserved Trade Area



**Intel Corporation** is investing **\$3.5 billion** to upgrade and expand its Rio Rancho operations.

- More than **1,000 new homes** in development
- Wore than 1,000 new nomes in developme
   High income paighborhoods and schools
- High-income neighborhoods and schools
- Limited land in Albuquerque



A commitment to quality of life with new parks such as A Park Above, Black Arroyo Wildlife Park and Gateway Park







#### Growing list of qualityof-life amenities



Farmington

### CHALLENGES

 Rio Rancho experiences significant retail leakage of approx.
 \$400 million into the City of Albuquerque.

### **OPPORTUNITIES**

Investors can bridge the gap of needs and retail services in Rio Rancho

NAISunVista

The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to your needs.

Jim Wible, CCIM jimw@sunvista.com 505 400 6857