# NNN Investment – Whataburger Ground Lease

SEC Alameda Blvd. & San Pedro Dr. NE | Albuquerque, NM 87113

### Offering Memorandum



±2,974 SF Building Under Construction on ±1.0 Acre

### **TENANT**

Whataburger: 11 Locations in New Mexico and 875 Locations Nationwide - Started in 1950

**N** | SunVista

- 4.5% Cap Rate
- Price: \$2,333,000
- 15-Year Primary Term
- 3 x 5-Year options
- 10% Increases Every 5 Years





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#### Demographics 5 mile 9,728 55,954 157,774 Population Average \$132,535 \$121,956 \$115,111 HH Income Daytime 12,025 55,626 111,146 Employment

LOCATION

2023 Forecasted by Esri







505 878 0001 | sunvista.com

Panera

namber FedEx\* PENDLETON

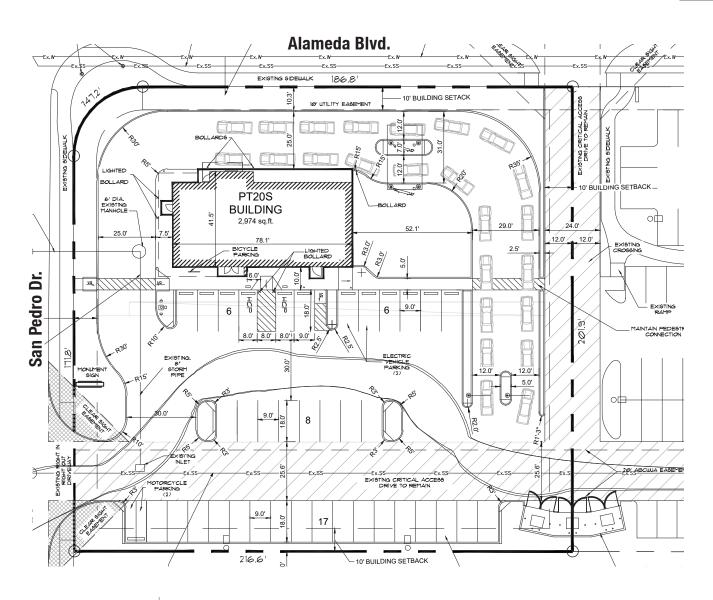
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SITE PLAN



### **AVAILABLE**

Land: ±1.0 Acre Building: ±2,974 SF





# Albuquerque

### TRADE AREA ANALYSIS

### ALBUQUERQUE | NEW MEXICO

Located near the geographic center of New Mexico at the intersection of I-25 and I-40 and resting at the foot of the Sandia Mountains, Albuquerque is the state's most populous city and one of the most livable in the U.S. The city serves as a major transportation and shipping hub for the Southwest, with BNSF Railway, air cargo from Albuquerque International Airport (Sunport), and a commuter train running from Belen to Santa Fe. Albuquerque is home to the International Balloon Fiesta, the world's largest gathering of hot-air balloons. A talented workforce, a business-friendly environment, a community rooted in history and a high quality of life make Albuquerque hard to beat.

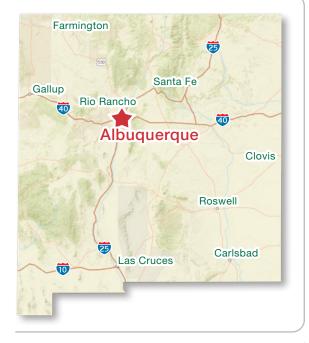


936,582 Albuquerque

Metro
Population



The Largest



#### ALBUQUERQUE BY THE NUMBERS (ESRI 2022 Demographics)



654,217



264,145



**\$//,810**Ava. Household Income



\$45,730



**23,49**1
Total Rusinesses



332,805

### In the News

Ranked 6th in America's favorite cities list - Travel + Leisure
Ranks among America's best cities for global trade - Global Trade Magazine
The 5th most cost-friendly city to do business in the U.S. - KPMG

# TOP 8 REASONS TO CHOOSE ALBUQUERQUE

- Low-risk location
- Skilled workforce
- Business incentives
- The metro area communities
- Quality of life
- Cost of living
- Innovation central
- On the cutting edge of technology





#### **HEALTHCARE**

Albuquerque is the center of health care excellence in New Mexico. UNM is a nationally-recognized Class 1 research institution. There are more than 2,000 hospital beds in the metro area.



#### EDUCATION | SKILLED WORKFORCE

Albuquerque is top in nation for cities with the most college graduates – more than 70,000 college students reside in metro area. The area also has one of the largest number of PhD's per capita in the nation.



#### COMPETITIVE BUSINESS CLIMATE

Low energy costs, low property taxes, affordable real estate, low cost of living, a qualified/productive workforce, aggressive incentives and efficient market access make Albuquerque an attractive choice.



The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depend on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to your needs.