Iconic Northeast Heights Office Building PRICED WELL BELOW REPLACEMENT COSTS



10501 Montgomery Blvd. NE

Albuquerque, NM 87111

NEQ Montgomery Blvd. & Morris St. NE



AVAILABLE

Building: ±32,415 SF Land: ±2.32 Acres



SALE PRICE \$3,900,000 (\$120.31/SF)

- 3-story office building with basement and loading dock
- Lots of windows offering mountain views
- Great visibility from Montgomery Blvd.
- Building SF does not include basement





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ICONIC NORTHEAST HEIGHTS OFFICE BUILDING

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HIGHLIGHTS

SALE PRICE

• \$3,900,000 (\$120.31/SF)

AVAILABLE

- Building: ±32,415 SF (SF does not include basement)
- Land: ±2.32 Acres

PROPERTY HIGHLIGHTS

- New chiller installed in 2017
- New roof installed in October 2018
- Plenty of parking with 139 spots
- Building and monument signage

IDO ZONING

■ PD, Planned Development

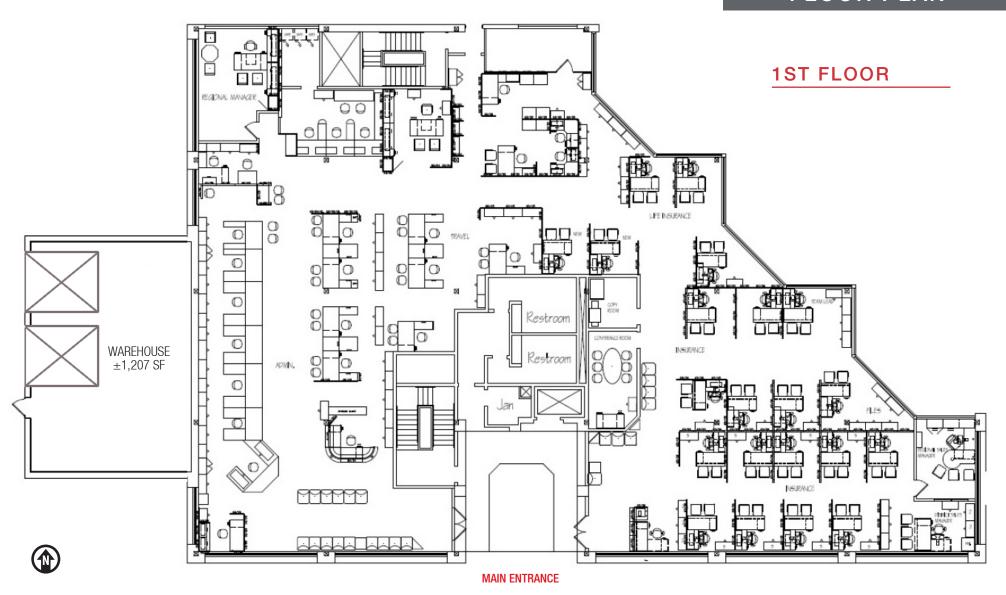




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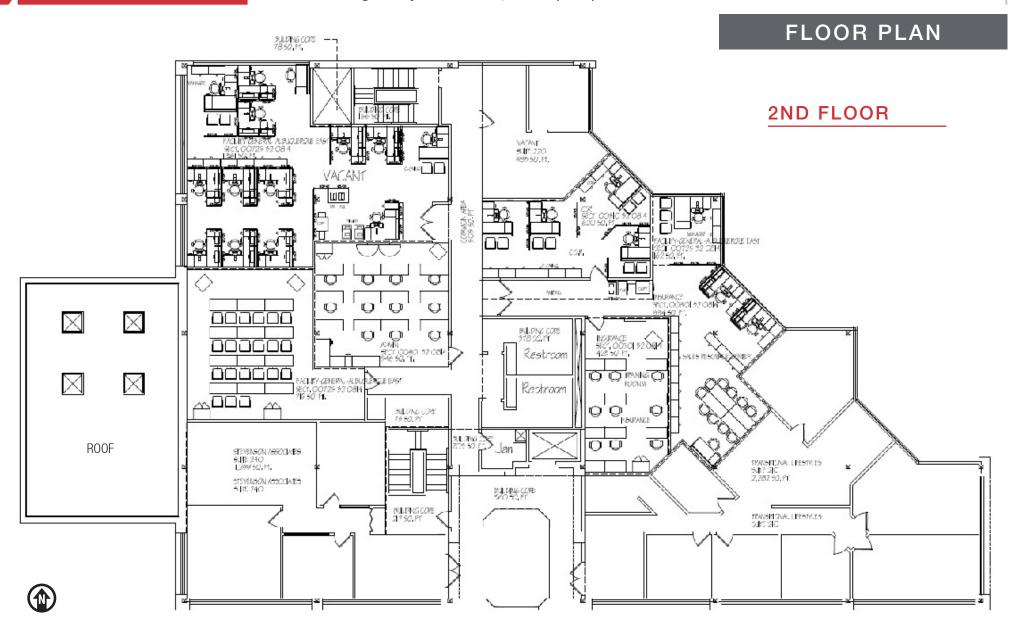
FLOOR PLAN





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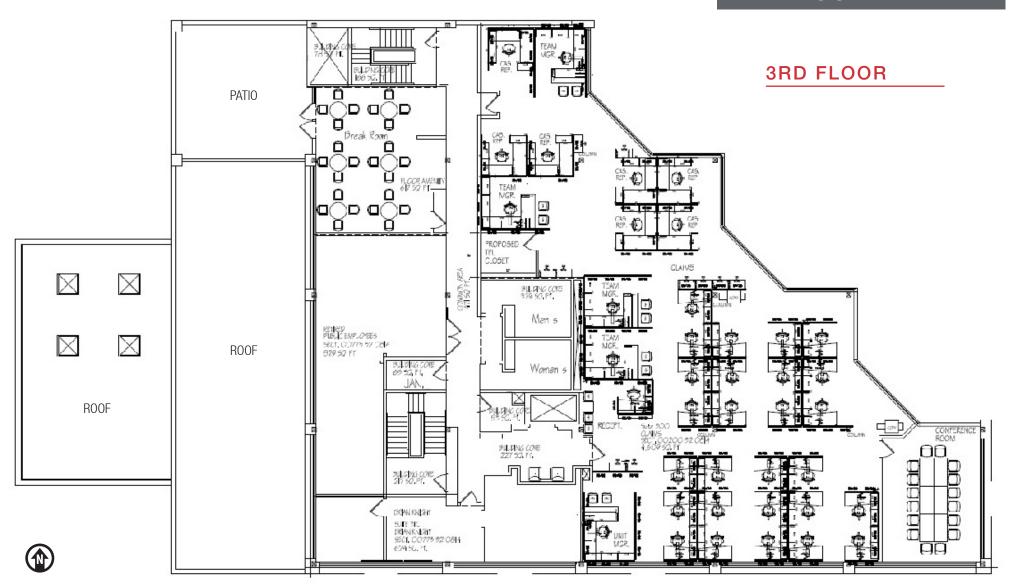




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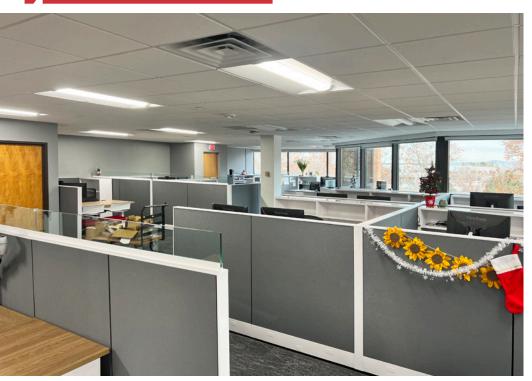




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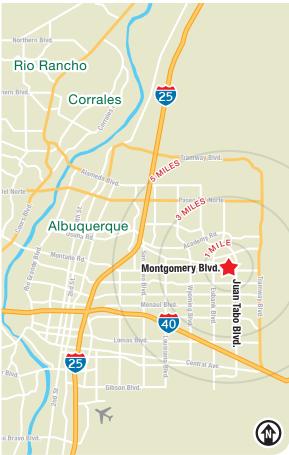
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LOCATION Demographics 1 mile 3 mile 5 mile Total 17,729 121,705 259,314 Population Average HH Income \$91,482 \$106,004 \$95,248 Daytime Employment 5,930 126,521 33,588

2022 Forecasted by Esri





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Albuquerque

TRADE AREA ANALYSIS

ALBUQUERQUE | NEW MEXICO

Located near the geographic center of New Mexico at the intersection of I-25 and I-40 and resting at the foot of the Sandia Mountains, Albuquerque is the state's most populous city and one of the most livable in the U.S. The city serves as a major transportation and shipping hub for the Southwest, with BNSF Railway, air cargo from Albuquerque International Airport (Sunport), and a commuter train running from Belen to Santa Fe. Albuquerque is home to the International Balloon Fiesta, the world's largest gathering of hot-air balloons. A talented workforce, a business-friendly environment, a community rooted in history and a high quality of life make Albuquerque hard to beat.



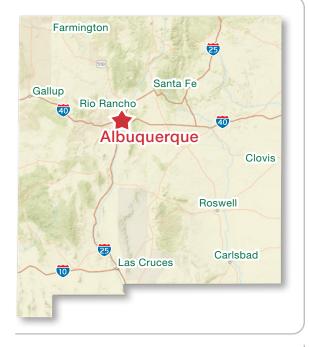
Albuguergue Metro



The



Largest City in the State



ALBUQUERQUE BY THE NUMBERS (ESRI 2022 Demographics)













In the News

Banked 6th in America's favorite cities list - Travel + Leisure Ranks among America's best cities for global trade - Global Trade Magazine The 5th most cost-friendly city to do business in the U.S. - KPMG

TOP 8 REASONS TO CHOOSE ALBUQUERQUE

- Low-risk location
- Skilled workforce
- Business incentives
- The metro area communities
- Quality of life
- Cost of living
- Innovation central
- On the cutting edge of technology





HEALTHCARE

Albuquerque is the center of health care excellence in New Mexico. UNM is a nationally-recognized Class 1 research institution. There are more than 2,000 hospital beds in the metro area.



EDUCATION | SKILLED WORKFORCE

Albuquerque is top in nation for cities with the most college graduates - more than 70,000 college students reside in metro area. The area also has one of the largest number of PhD's per capita in the nation.



COMPETITIVE BUSINESS CLIMATE

Low energy costs, low property taxes, affordable real estate, low cost of living, a qualified/productive workforce, aggressive incentives and efficient market access make Albuquerque an attractive choice.



The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no quarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to your needs

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