First-Generation Office Space

NEAR PRESBYTERIAN RUST MEDICAL CENTER



1713 Wellspring Ave. SE

Rio Rancho, NM 87124

SEQ Westside Blvd. & Wellspring Ave. SE



AVAILABLE
Office Space:
±3,125 SF



\$35.40/SF Modified Gross

- Great location for medical or any general office use
- In a rapidly-growing trade area with expanding medical services
- Surrounded by high-income demographics



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LOCATION

AVAILABLE

Office Space: ±3,125 SF

HIGHLIGHTS

- Great location for medical or any general office use
- Rapidly-growing trade area with expanding medical services
- Surrounded by high-income demographics
- Near new schools and housing developments
- Convenient access to Unser Blvd. via Wellspring Blvd.
- 46 parking spaces (8:1000 ratio)
- New construction with anticipated delivery of Summer 2024
- Property to be delivered in warm gray-shell condition
- Tenant improvement allowance negotiable for long-term lease and qualified tenant
- Zoning: SU, Rio Rancho







505 338 9878

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LOCATION Demographics 1 mile 3 mile 5 mile Total Population 11,457 86,167 161,89

	Population	11,457	86,167	161,890
3	Average HH Income	\$121,164	\$101,238	\$108,296
	Daytime Employment	1,982	21,033	40,268

2023 Forecasted by Esri





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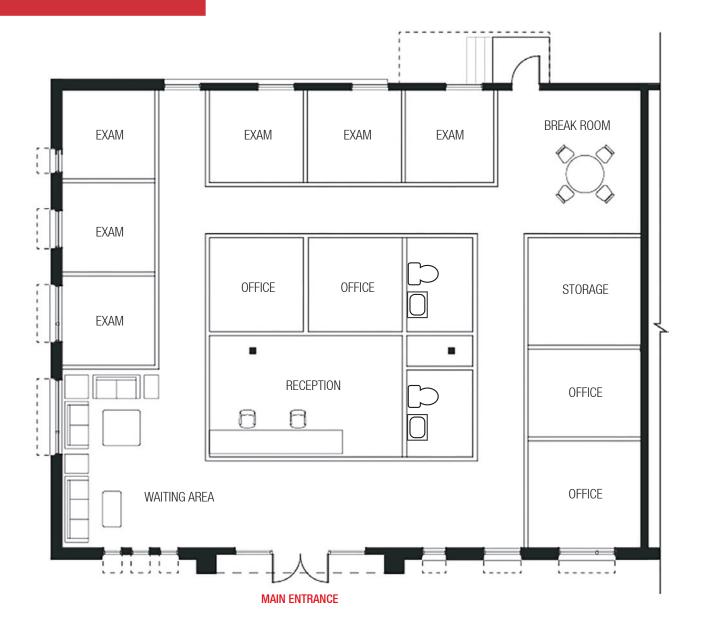






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CONCEPTUAL **FLOOR PLAN**

±3,125 SF

Floor plan subject to change.





505 998 1568

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MEET YOUR NEIGHBOR



Imagine the synergy of bringing your business to a vibrant location next to Olive Tree Compounding Pharmacy, the essence of health innovation and patient-centric care. By establishing your business alongside theirs, you'll tap into a dynamic environment of customer solutions

Olive Tree Compounding Pharmacy, the premier state-of-the-art compounding pharmacy serving the Westside and Rio Rancho, helps patients optimize their quality of life by maximizing therapeutic success with creative and individualized compound medications. Our knowledgeable pharmacy team continually applies the newest compounding technology to ensure our patients receive the most advanced pharmaceutical care possible. We customize solutions for your medication needs using top-quality ingredients, tailoring prescriptions to meet the unique needs of every patient. The provision of exceptional pharmaceutical care is our focus, and all are welcome.

Learn more about Olive Tree Compounding Pharmacy here: olivetreecompounding.com







Rio Rancho

TRADE AREA ANALYSIS

RIO RANCHO | THE CITY OF VISION

The City of Rio Rancho is part of the Albuquerque Metropolitan Statistical Area. At only only 37-yearsold, Rio Rancho is considered the fastest-growing city in New Mexico. The City is strategically located in the northwest quadrant of the MSA and comprises more than 100 square miles of land. The City is just 45 minutes from Santa Fe, the cultural center of the Southwest. Rio Rancho's adjacency to Albuquerque allows it to draw from the largest labor pool in New Mexico — approximately 400,000 workers. The metro area offers a capable and quality workforce to prospective employers.



Fastest Growing City in New Mexico

RIO RANCHO BY THE NUMBERS (ESRI 2023 Demographics)



City Population











Rio Rancho is a High-Growth, Underserved Trade Area



Intel Corporation is investing \$3.5 billion to upgrade and expand its Rio Rancho operations.



- More than 1,000 new homes in development
- High-income neighborhoods and schools
- Limited land in Albuquerque



Presbyterian Rust Medical Center is planning to expand to 1.2 million SF. It's currently 63% complete and 25 years ahead of schedule.



A commitment to quality of life with new parks such as A Park Above, Black Arroyo Wildlife Park and Gateway Park









STRENGTHS



- Low crime rates
- **Excellent public** education system
- Diverse housing options
- Growing list of qualityof-life amenities

CHALLENGES



OPPORTUNITIES

Investors can bridge the gap of needs and retail services in Rio Rancho



The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no quarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to your needs

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Farmington

Albuquerque

Gallup

Santa Fe

Las Cruces

Rio Rancho

Clovis

Roswell

Carlsbad

Genieve Posen

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