## Offering Memorandum

## Mixed-Use Retail Center Opportunity

### LOCATED IN THE NORTH VALLEY

585 Osuna Rd. NE | Albuquerque, NM 87113

**N** SunVista

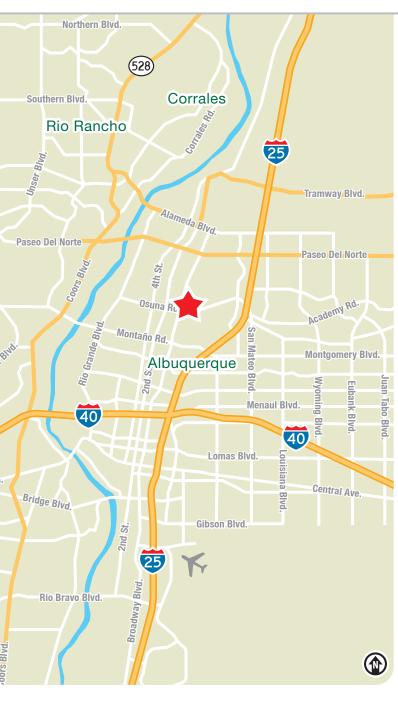
got space™

NWQ Osuna Rd. & Edith Blvd. NW

1- 18 1-2 J

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## Property Summary



| SALE PRICE  | \$1,700,000 (\$178.95/SF) |
|---|---------------------------|
| NET OPERATING INCOME<br>(PROJECTED RENTS AT \$16.00/SF + NNN) | \$171,950                 |
| CAP RATE (2025 PROJECTED)                                     | 7.5%                      |

# OVERVIEW

LOCATION The northeast quadrant of Edith Blvd. & Osuna Rd. NE

ADDRESS 585 Osuna Rd. NE Albuquerque, NM 87113

**TOTAL BUILDINGS SIZE** ±9,500 SF

LAND SIZE ±0.93 Acres

**ZONING** C-1, Bernalillo County

### INVESTMENT HIGHLIGHTS

- Current occupancy: ±5,500 RSF
- A unique opportunity for an experienced retail investor or owner/user to buy a property under replacement costs
- Tenants include Amadeo's Pizza, Subway and Volcanic Training
- Tenants have been in the center since 2014
- Located directly across from Sandia Prep
- Less than 1/2 mile from Vista del Norte
- Great Visibility to ±20,200 cars per day
- Please do not disturb tenants









## AREA DEMOGRAPHICS

### 1, 3 & 5 MILE

|  |  | 1 Mile  |  | 3 Mile  |  | 5 Mile   |
|--|--|---|--|---|--|--|
| Summary  |  | 2024  |  | 2024  |  | 2024   |
| Population   |  | 6,174   |  | 69,732  |  | 226,341  |
| Households   |  | 2,828   |  | 32,334  |  | 102,632  |
| Families   |  | 1,650   |  | 16,318  |  | 53,958   |
| Average Household Size   |  | 2.18  |  | 2.13  |  | 2.16   |
| Owner Occupied Housing Units   |  | 2,218   |  | 18,890  |  | 64,042   |
| Renter Occupied Housing Units  |  | 610   |  | 13,444  |  | 38,590   |
| Median Age   |  | 45.6  |  | 41.0  |  | 41.3   |
| Trends: 2024-2029 Annual Rate  |  | State   |  | State   |  | State  |
| Population   |  | 0.22%   |  | 0.22%   |  | 0.22%  |
| Households   |  | 0.64%   |  | 0.64%   |  | 0.64%  |
| Families   |  | 0.37%   |  | 0.37%   |  | 0.37%  |
| Owner HHs  |  | 1.13%   |  | 1.13%   |  | 1.13%  |
| Median Household Income  |  | 3.49%   |  | 3.49%   |  | 3.49%  |
|  |  | 2024  |  | 2024  |  | 2024   |
| Households by Income   | Number   | Percent   | Number   | Percent   | Number   | Percent  |
|  |  |   |  |   |  |  |
| <\$15,000  | 180  | 6.4%  | 3,307  | 10.2%   | 9,172  | 8.9%   |
| <\$15,000<br>\$15,000 - \$24,999   | 180<br>206   | 6.4%<br>7.3%  | 3,307<br>3,713   | 10.2%<br>11.5%  | 9,172<br>9,004   | 8.9%<br>8.8%   |
| · ·  |  |   | ,  |   |  |  |
| \$15,000 - \$24,999  | 206  | 7.3%  | 3,713  | 11.5%   | 9,004  | 8.8%   |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999   | 206<br>193   | 7.3%<br>6.8%  | 3,713<br>3,150   | 11.5%<br>9.7%   | 9,004<br>7,626   | 8.8%<br>7.4%   |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999<br>\$35,000 - \$49,999  | 206<br>193<br>331  | 7.3%<br>6.8%<br>11.7%                                     | 3,713<br>3,150<br>4,212  | 11.5%<br>9.7%<br>13.0%                                    | 9,004<br>7,626<br>11,753   | 8.8%<br>7.4%<br>11.5%                                    |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999<br>\$35,000 - \$49,999<br>\$50,000 - \$74,999   | 206<br>193<br>331<br>492   | 7.3%<br>6.8%<br>11.7%<br>17.4%                            | 3,713<br>3,150<br>4,212<br>5,529   | 11.5%<br>9.7%<br>13.0%<br>17.1%                           | 9,004<br>7,626<br>11,753<br>15,746   | 8.8%<br>7.4%<br>11.5%<br>15.3%                           |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999<br>\$35,000 - \$49,999<br>\$50,000 - \$74,999<br>\$75,000 - \$99,999  | 206<br>193<br>331<br>492<br>368                                  | 7.3%<br>6.8%<br>11.7%<br>17.4%<br>13.0%                   | 3,713<br>3,150<br>4,212<br>5,529<br>3,797  | 11.5%<br>9.7%<br>13.0%<br>17.1%<br>11.7%                  | 9,004<br>7,626<br>11,753<br>15,746<br>13,874   | 8.8%<br>7.4%<br>11.5%<br>15.3%<br>13.5%                  |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999<br>\$35,000 - \$49,999<br>\$50,000 - \$74,999<br>\$75,000 - \$99,999<br>\$100,000 - \$149,999   | 206<br>193<br>331<br>492<br>368<br>520                           | 7.3%<br>6.8%<br>11.7%<br>17.4%<br>13.0%<br>18.4%          | 3,713<br>3,150<br>4,212<br>5,529<br>3,797<br>4,426                               | 11.5%<br>9.7%<br>13.0%<br>17.1%<br>11.7%<br>13.7%         | 9,004<br>7,626<br>11,753<br>15,746<br>13,874<br>17,329                               | 8.8%<br>7.4%<br>11.5%<br>15.3%<br>13.5%<br>16.9%         |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999<br>\$35,000 - \$49,999<br>\$50,000 - \$74,999<br>\$75,000 - \$99,999<br>\$100,000 - \$149,999<br>\$150,000 - \$199,999  | 206<br>193<br>331<br>492<br>368<br>520<br>397                    | 7.3%<br>6.8%<br>11.7%<br>17.4%<br>13.0%<br>18.4%<br>14.0% | 3,713<br>3,150<br>4,212<br>5,529<br>3,797<br>4,426<br>2,421                      | 11.5%<br>9.7%<br>13.0%<br>17.1%<br>11.7%<br>13.7%<br>7.5% | 9,004<br>7,626<br>11,753<br>15,746<br>13,874<br>17,329<br>8,858                      | 8.8%<br>7.4%<br>11.5%<br>15.3%<br>13.5%<br>16.9%<br>8.6% |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999<br>\$35,000 - \$49,999<br>\$50,000 - \$74,999<br>\$75,000 - \$99,999<br>\$100,000 - \$149,999<br>\$150,000 - \$199,999  | 206<br>193<br>331<br>492<br>368<br>520<br>397                    | 7.3%<br>6.8%<br>11.7%<br>17.4%<br>13.0%<br>18.4%<br>14.0% | 3,713<br>3,150<br>4,212<br>5,529<br>3,797<br>4,426<br>2,421                      | 11.5%<br>9.7%<br>13.0%<br>17.1%<br>11.7%<br>13.7%<br>7.5% | 9,004<br>7,626<br>11,753<br>15,746<br>13,874<br>17,329<br>8,858                      | 8.8%<br>7.4%<br>11.5%<br>15.3%<br>13.5%<br>16.9%<br>8.6% |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999<br>\$35,000 - \$49,999<br>\$50,000 - \$74,999<br>\$75,000 - \$99,999<br>\$100,000 - \$149,999<br>\$150,000 - \$199,999<br>\$200,000+                            | 206<br>193<br>331<br>492<br>368<br>520<br>397<br>142             | 7.3%<br>6.8%<br>11.7%<br>17.4%<br>13.0%<br>18.4%<br>14.0% | 3,713<br>3,150<br>4,212<br>5,529<br>3,797<br>4,426<br>2,421<br>1,779             | 11.5%<br>9.7%<br>13.0%<br>17.1%<br>11.7%<br>13.7%<br>7.5% | 9,004<br>7,626<br>11,753<br>15,746<br>13,874<br>17,329<br>8,858<br>9,265             | 8.8%<br>7.4%<br>11.5%<br>15.3%<br>13.5%<br>16.9%<br>8.6% |
| \$15,000 - \$24,999<br>\$25,000 - \$34,999<br>\$35,000 - \$49,999<br>\$50,000 - \$74,999<br>\$75,000 - \$99,999<br>\$100,000 - \$149,999<br>\$150,000 - \$199,999<br>\$200,000+<br>Median Household Income | 206<br>193<br>331<br>492<br>368<br>520<br>397<br>142<br>\$75,639 | 7.3%<br>6.8%<br>11.7%<br>17.4%<br>13.0%<br>18.4%<br>14.0% | 3,713<br>3,150<br>4,212<br>5,529<br>3,797<br>4,426<br>2,421<br>1,779<br>\$56,113 | 11.5%<br>9.7%<br>13.0%<br>17.1%<br>11.7%<br>13.7%<br>7.5% | 9,004<br>7,626<br>11,753<br>15,746<br>13,874<br>17,329<br>8,858<br>9,265<br>\$70,787 | 8.8%<br>7.4%<br>11.5%<br>15.3%<br>13.5%<br>16.9%<br>8.6% |

## Demographics

1 mile

3 mile

5 mile

Demo Snapshot

| Donno          | enaperior             | 1 11110  | 0 11110   | 0 11110   |
|----------------|-----------------------|----------|---|---|
| 0              | Total<br>Population   | 6,174    | 69,732  | 226,341   |
| 3              | Average<br>HH Income  | \$94,622 | \$81,962  | \$98,681  |
|                | Daytime<br>Employment | 6,243    | 83,837  | 193,113   |
| 2024 For       | ecasted by Esri       |          |   |   |
|                | 5 MILES<br>SMILES     |          | Paseo<br>Acad <sup>o</sup><br>San Mateo Bird.<br>Menaul Bird. | ray Blvd.<br>Dei Norte<br>Jomery Blvd.<br>Luan Tabo Blvd<br>Blvd. |
| s.<br>Bridge j | ived.                 | Lomas B  | Nvd.<br>Louiisiana Blvd.                                      | Blvd.   |

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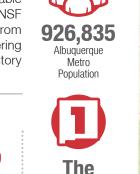
## Market Analysis

## ALBUQUERQUE | NEW MEXICO

ALBUQUERQUE BY THE NUMBERS (ESRI 2024 Demographics)

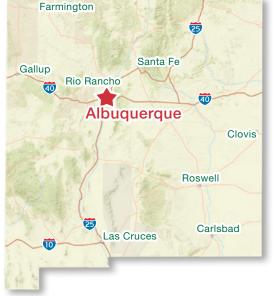
\$93,257

Located near the geographic center of New Mexico at the intersection of I-25 and I-40 and resting at the foot of the Sandia Mountains, Albuquerque is the state's most populous city and one of the most livable in the U.S. The city serves as a major transportation and shipping hub for the Southwest, with BNSF Railway, air cargo from Albuquerque International Airport (Sunport), and a commuter train running from Belen to Santa Fe. Albuquerque is home to the International Balloon Fiesta, the world's largest gathering of hot-air balloons. A talented workforce, a business-friendly environment, a community rooted in history and a high quality of life make Albuquerque hard to beat.



Largest

City in the State



## In the News

564.818

City Population

Ranked 6th in America's favorite cities list - *Travel* + *Leisure* Ranks among America's best cities for global trade - *Global Trade Magazine* The 5th most cost-friendly city to do business in the U.S. - *KPMG* 

\$54,893

Md. Disposable Income

#### TOP 8 REASONS TO CHOOSE ALBUQUERQUE

240,894

Households

- Low-risk location
- Skilled workforce
- Business incentives
- The metro area communities
- Quality of life
- Cost of living
- Innovation central
- On the cutting edge of technology



22,362

296.914

Total Employees

#### HEALTHCARE

Albuquerque is the center of health care excellence in New Mexico. UNM is a nationally-recognized Class 1 research institution. There are more than 2,000 hospital beds in the metro area.



#### EDUCATION | SKILLED WORKFORCE

Albuquerque is top in nation for cities with the most college graduates – more than 70,000 college students reside in metro area. The area also has one of the largest number of PhD's per capita in the nation.



#### COMPETITIVE BUSINESS CLIMATE

Low energy costs, low property taxes, affordable real estate, low cost of living, a qualified/productive workforce, aggressive incentives and efficient market access make Albuquerque an attractive choice.



## Offering Memorandum

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